

NCLLB
Income Statement
Compared with Budget
For the Eleven Months Ending May 31, 2025

	Year To Date (May 2025)	Annual Budget (FY24- 25)	Variance	% of Budget			Approved Budget for 2025-2026
Revenues							
License Fees	\$ 36,605.39	38,000.00	(1,394.61)	96.33			\$ 60,000.00
Exam Fees	17,400.00	20,000.00	(2,600.00)	87.00			\$ 20,000.00
Exam Fee - Second Time	1,150.00	700.00	450.00	164.29			\$ 1,200.00
Sales of Materials	10,238.00	10,000.00	238.00	102.38			\$ 12,000.00
License Renewal Fees	42,000.00	78,000.00	(36,000.00)	53.85			\$ 110,000.00
Late Renewal Fee	8,100.00	12,000.00	(3,900.00)	67.50			\$ 15,000.00
Reinstatement of License	4,800.00	5,000.00	(200.00)	96.00			\$ 5,000.00
Legal Reimbursement	25,550.00	16,000.00	9,550.00	159.69			\$ 25,000.00
SBI Fee	6,118.00	6,200.00	(82.00)	98.68			\$ 6,500.00
Misc Income	170.00	0.00	170.00	0.00			\$ 200.00
Total Revenues	152,131.39	185,900.00	(33,768.61)	81.84			\$ 254,900.00
Expenses							
Administration Fees	26,750.00	55,000.00	(28,250.00)	48.64			\$ 65,000.00
Legal and Professional Expense	114,964.27	48,000.00	66,964.27	239.51			\$ 70,000.00
Investigator Expense	27,641.25	45,000.00	(17,358.75)	61.43			\$ 30,000.00
Licenses Expense	7,937.20	8,000.00	(62.80)	99.22			\$ 8,000.00
SBI Fees-Expense	6,992.00	6,200.00	792.00	112.77			\$ 7,000.00
Audit Expense	9,000.00	6,000.00	3,000.00	150.00			\$ 8,000.00
Bank Charges	3,420.09	4,000.00	(579.91)	85.50			\$ 4,000.00
Supplies	2,910.64	3,000.00	(89.36)	97.02			\$ 3,000.00
Board Reimbursements/Expense	4,689.66	3,000.00	1,689.66	156.32			\$ 5,000.00
Insurance Expense	2,014.00	1,800.00	214.00	111.89			\$ 2,100.00
Postage Expense	2,117.96	1,700.00	417.96	124.59			\$ 2,200.00
Printing	157.21	1,000.00	(842.79)	15.72			\$ 200.00
Other Expense	0.00	1,000.00	(1,000.00)	0.00			\$ 1,000.00
Web Page Maintenance Expense	736.31	500.00	236.31	147.26			\$ 1,000.00
Test Expense	0.00	200.00	(200.00)	0.00			\$ 250.00
Meals, Travel-non Board Member	0.00	100.00	(100.00)	0.00			\$ 100.00
Total Expenses	209,330.59	184,500.00	24,830.59	113.46			\$ 206,850.00
Net Income	(\$ 57,199.20)	1,400.00	58,599.20	(4,085.66)			\$ 48,050.00